DANFORTH & MEIERHENRY, LLP

MARK V. MEIERHENRY
TODD V. MEIERHENRY
SABRINA S. MEIERHENRY
CLINT SARGENT
PATRICK J. GLOVER

April 14, 2008

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Homestead Acres Road District
  Special Assessment Bond, Series 2008

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:dm
Encl.

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315 SOUTH PHILLIPS AVENUE, SIOUX FALLS, SOUTH DAKOTA 57104
605.336.3075 (TEL) 605.336.2593 (FAX)
www.meierhenrylaw.com

Homestead Acres Road District
Lincoln County, South Dakota
Special Assessment Bond, Series 2008

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Homestead Acres Road District.

2. Designation of issue: Special Assessment Bond, Series 2008.

3. Date of issue: March 13, 2008.

4. Purpose of issue: Street improvements.

5. Type of bond: Tax-exempt.

6. Principal amount and denomination of bond: $275,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Special Assessment Bond is true and correct on this 13th day of March 2008.

Ken Hillman

By: Ken Hillman
Its: Secretary

Form: SOS REC 050 08/84

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$275,000
Homestead Acres Road District
Special Assessment Bond, Series 2008

Dated Apr 13, 2008 — Debt Service Report — 30/360/2+

Dates	Principal	Coupon	Interest	Total	BY 1/1	FY 1/1
01/01/2009	$10,388.32	4.500	8,868.75	19,257.07	19,257	19,257
07/01/2009	$10,622.06	4.500	5,953.76	16,575.82		
01/01/2010	$10,861.06	4.500	5,714.77	16,575.82	33,152	33,152
07/01/2010	$11,105.43	4.500	5,470.39	16,575.82		
01/01/2011	$11,355.30	4.500	5,220.52	16,575.82	33,152	33,152
07/01/2011	$11,610.80	4.500	4,965.03	16,575.82		
01/01/2012	$11,872.04	4.500	4,703.78	16,575.82	33,152	33,152
07/01/2012	$12,139.16	4.500	4,436.66	16,575.82		
01/01/2013	$12,412.29	4.500	4,163.53	16,575.82	33,152	33,152
07/01/2013	$12,691.57	4.500	3,884.25	16,575.82		
01/01/2014	$12,977.13	4.500	3,598.69	16,575.82	33,152	33,152
07/01/2014	$13,269.11	4.500	3,306.71	16,575.82		
01/01/2015	$13,567.67	4.500	3,008.15	16,575.82	33,152	33,152
07/01/2015	$13,872.94	4.500	2,702.88	16,575.82		
01/01/2016	$14,185.08	4.500	2,390.74	16,575.82	33,152	33,152
07/01/2016	$14,504.25	4.500	2,071.58	16,575.82		
01/01/2017	$14,830.59	4.500	1,745.23	16,575.82	33,152	33,152
07/01/2017	$15,164.28	4.500	1,411.54	16,575.82		
01/01/2018	$15,505.48	4.500	1,070.35	16,575.82	33,152	33,152
07/01/2018	$15,854.35	4.500	721.47	16,575.82		
01/01/2019	$16,211.07	4.500	364.75	16,575.82	33,152	33,152
	$275,000.00		$75,773.54	$350,773.54	$350,774	$350,774